



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-06-2024	13-06-2024	Chng	%Chng
Spot	23465.6	23398.90	66.7	0.29%
Fut	23457.1	23399.25	57.85	0.25%
Open Int	12363675	12257725	105950	0.86%
Implication	LONG BUILDUP			
BankNifty	14-06-2024	13-06-2024	Chng	%Chng
Spot	50002	49846.7	155.3	0.31%
Fut	50035	49912.65	122.35	0.25%
Open Int	2390865	2340060	50805	2.17%
Implication	LONG BUILDUP			

Nifty Technical View : 18-06-2024

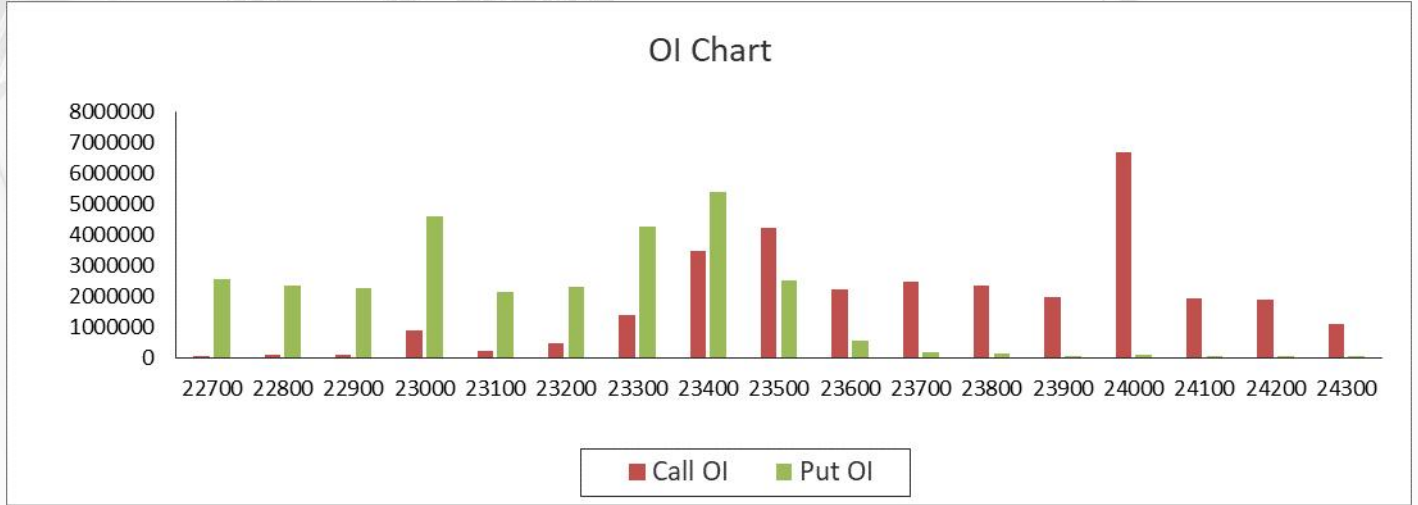
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23465.6	23274	23370	23430	23526	23586

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23466 with a gain of 67 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23500 level it would witness buying which would lead the index towards 23600-23700 levels. Important Supports for the day is around 23350 However if index sustains below 23350 then it may witness profit booking which would take the index towards 23300-23200 levels.

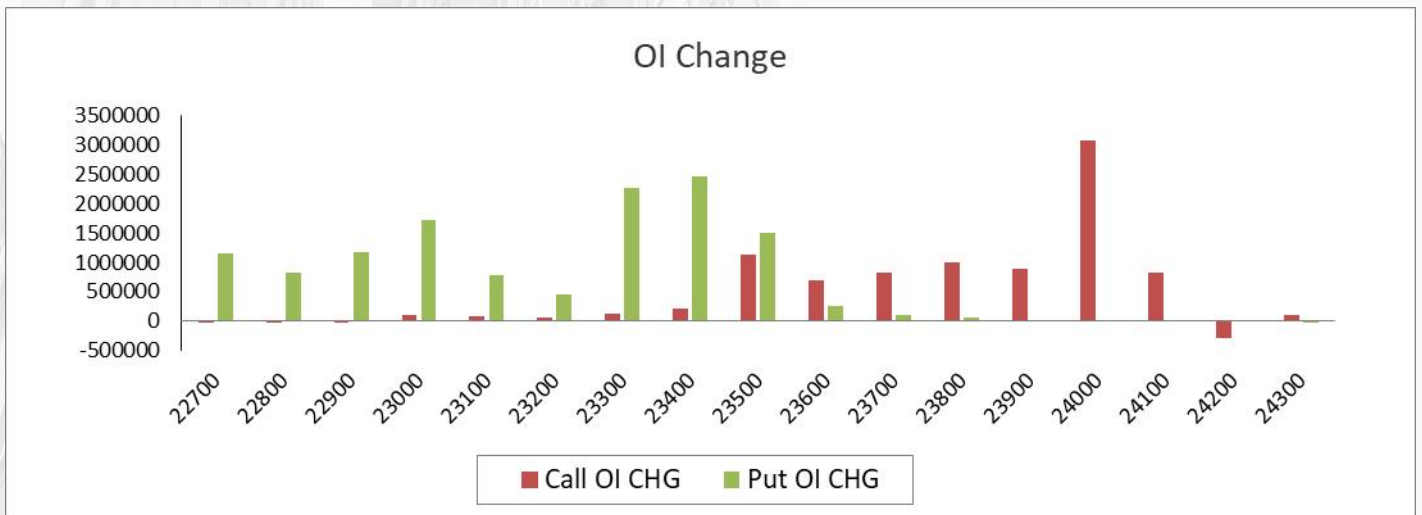


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 20-06-2024



Nifty Open Interest Change : Weekly Expiry 20-06-2024



- India Volatility Index (VIX) changed by 12.91% and settled at -4.28.
- The Nifty Put Call Ratio (PCR) finally stood at 1.34 vs. 1.07 (13/06/2024) for 20 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 66.96 lacs followed by 23500 with 42.27 Lacs and that for Put was at 23400 with 53.70 lacs followed by 23000 with 45.95 lacs.
- The highest OI Change for Call was at 24000 with 30.78 lacs Increased and that for Put was at 23400 with 24.66 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 27 Jun 2024	9058	6.81	1196250	15.19	8631	9320
ICICIGI 27 Jun 2024	1736.9	4.34	3962500	12.25	1671	1787
LTF 27 Jun 2024	179.8	3.39	54610418	10.41	175	183
ICICIPRULI 27 Jun 2024	614.55	2.68	13497000	9.08	599	627
HAVELLS 27 Jun 2024	1845.8	0.05	6614000	9.03	1832	1869

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 27 Jun 2024	431.55	-2.32	11454400	16.29	424	443
INDUSTOWER 27 Jun 2024	339.75	-0.29	82664200	10.35	336	345
ICICIBANK 27 Jun 2024	1102.9	-0.54	75316500	10.09	1097	1110
PIIND 27 Jun 2024	3641	-0.09	1694250	7.97	3624	3660
MUTHOOTFIN 27 Jun 2024	1768.65	-1.68	4018850	7.74	1754	1795

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 27 Jun 2024	761	0.15	6741000	-7.68	753	769
MARICO 27 Jun 2024	620.3	1.14	16714800	-3.77	613	626
PFC 27 Jun 2024	508.95	1.06	53943875	-3.25	502	514
CUB 27 Jun 2024	152.25	2.28	22420000	-2.99	149	154
NATIONALUM 27 Jun 2024	192.55	3.11	66146250	-2.41	189	196

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 27 Jun 2024	1462.05	-0.3	1850800	-4.72	1452	1476
BOSCHLTD 27 Jun 2024	32397.95	-0.33	287925	-3.42	31973	32805
DEEPAKNTR 27 Jun 2024	2412.5	-0.3	2019300	-2.44	2390	2440
BATAINDIA 27 Jun 2024	1450	-1.4	3293625	-2.17	1439	1471
AARTIIND 27 Jun 2024	675.35	-0.3	10637000	-0.83	672	680

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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